

**ANIMAL CARE AND CONTROL
OF NEW YORK CITY, INC.**

FINANCIAL STATEMENTS

**YEAR ENDED JUNE 30, 2014
(With Comparative Totals for 2013)**

ANIMAL CARE AND CONTROL OF NEW YORK CITY, INC.

**FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2014
(With Comparative Totals for 2013)**

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Animal Care and Control of New York City, Inc.
New York, New York

We have audited the accompanying financial statements of Animal Care and Control of New York City, Inc., which comprise the statement of financial position as of June 30, 2014, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Animal Care and Control of New York City, Inc. as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.



Report on Summarized Comparative Information

We have previously audited the fiscal year ended 2013 financial statements of Animal Care and Control of New York City, Inc. and our report dated January 2, 2014, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses on page 12 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Respectfully submitted,

Rosenberg and Manente
Certified Public Accountants, PLLC
Great Neck, New York

January 23, 2015

ANIMAL CARE AND CONTROL OF NEW YORK CITY, INC.
STATEMENT OF FINANCIAL POSITION
AT JUNE 30, 2014
(WITH COMPARATIVE TOTALS AT JUNE 30, 2013)

	JUNE 30, 2014	JUNE 30, 2013
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 762,930	\$ 1,254,585
Accounts Receivable - The City of New York	286,288	236,327
Unconditional Promises to Give	12,105	80,390
Prepaid Expenses	180,022	382,611
Deposits on Leased and Other Property	79,296	79,216
Other Accounts Receivables	11,745	36,669
TOTAL CURRENT ASSETS	1,332,386	2,069,798
PROPERTY AND EQUIPMENT		
Leasehold Improvements, Furniture and Fixtures, Machinery, Equipment and Vehicles	925,552	631,122
Less: Accumulated Depreciation	557,526	528,795
NET PROPERTY AND EQUIPMENT	368,026	102,327
TOTAL ASSETS	\$ 1,700,412	\$ 2,172,125
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	\$ 200,321	\$ 257,604
Accrued Expenses	139,811	238,393
Line of Credit-Chase	-	300,000
Accounts Payable - The City of New York	39,910	38,552
Salaries and Payroll Taxes Payable	207,073	176,742
Vacation and Sick Time Accrual	180,386	102,230
Deferred Rent Payable	2,351	1,304
Customer Deposits Payable	4,525	26,084
Other Liabilities	22,490	44,742
TOTAL CURRENT LIABILITIES	796,867	1,185,651
NET ASSETS		
Unrestricted	678,011	667,265
Temporarily Restricted	225,534	319,209
TOTAL NET ASSETS	903,545	986,474
TOTAL LIABILITIES AND NET ASSETS	\$ 1,700,412	\$ 2,172,125

See Accompanying Notes to Financial Statements

ANIMAL CARE AND CONTROL OF NEW YORK CITY, INC.
 STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2014
 (WITH COMPARATIVE TOTALS AT JUNE 30, 2013)

	UNRESTRICTED	TEMPORARILY RESTRICTED FUNDS	TOTAL JUNE 30, 2014	TOTAL JUNE 30, 2013
REVENUES, GAINS, AND OTHER SUPPORT:				
Support from Operations:				
Revenue - The City of New York	\$ 12,665,206	\$ 619,584	\$ 13,284,790	\$ 10,613,746
Shelter Revenue	907,633		907,633	1,075,262
Contributions	584,548	279,366	863,914	818,887
In-Kind Contributions	623,678		623,678	533,715
Benefit Plan Contributions	556,481		556,481	466,841
Investment Income	450		450	525
Other Miscellaneous Income	243,322		243,322	194,307
Total Revenues, Gains and Other Support Before the Release of Restricted Net Assets	15,581,318	898,950	16,480,268	13,703,283
Net Assets Released From Restrictions:				
Satisfaction of Time and Program Restrictions	992,625	(992,625)	-	-
TOTAL REVENUES, GAINS, AND OTHER SUPPORT	\$ 16,573,943	\$ (93,675)	\$ 16,480,268	\$ 13,703,283
EXPENSES				
Program:				
Health and Welfare of Animals	\$ 14,757,331		\$ 14,757,331	\$ 11,580,118
Total Program Expenses	14,757,331	-	14,757,331	11,580,118
Supporting Services:				
Administration	1,498,994		1,498,994	1,465,824
Fundraising	308,108		308,108	258,622
Total Supporting Services	1,807,102	-	1,807,102	1,724,446
Other Revenue and (Expenses)				
Claims Income / (Expense), Net	1,236	-	1,236	(67,500)
Total Other Revenue and (Expenses)	1,236	-	1,236	(67,500)
TOTAL EXPENSES	\$ 16,563,197	\$ -	\$ 16,563,197	\$ 13,372,064
CHANGE IN NET ASSETS	10,746	(93,675)	(82,929)	331,219
NET ASSETS AT BEGINNING OF YEAR	667,265	319,209	986,474	655,255
TOTAL NET ASSETS	\$ 678,011	\$ 225,534	\$ 903,545	\$ 986,474

ANIMAL CARE AND CONTROL OF NEW YORK CITY, INC.

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE TOTALS AT JUNE 30, 2013)**

	<u>JUNE 30, 2014</u>	<u>JUNE 30, 2013</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Total Net Assets	\$ (82,929)	\$ 331,219
Adjustments to Reconcile Change in Total Net Assets to Net Cash Provided by/(Used From) Operating Activities		
Depreciation and Amortization	28,730	28,469
Decrease (Increase) in:		
Accounts Receivable and Unconditional Promises to Give	18,324	(311,477)
Prepaid Expenses	202,589	(137,852)
Deposits on Leased and Other Property	(80)	(140)
Other Accounts Receivables	24,924	2,209
Increase (Decrease) in:		
Accounts Payable	(57,283)	8,974
Accrued Expenses	(98,582)	28,044
Accounts Payable - The City of New York	1,358	2,022
Salaries and Payroll Taxes Payable	30,331	54,670
Vacation and Sick Time Accrual	78,156	(25,546)
Deferred Rent Payable	1,047	(6,939)
Customer Deposits Payable	(21,559)	12,236
Other Liabilities	(22,252)	7,321
NET CASH (USED FROM) PROVIDED BY OPERATING ACTIVITIES	<u>102,774</u>	<u>(6,791)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(294,429)	-
NET CASH USED FROM INVESTING ACTIVITIES	<u>(294,429)</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Line of Credit-Chase	(300,000)	300,000
NET CASH (USED FROM) PROVIDED BY FINANCING ACTIVITIES	<u>(300,000)</u>	<u>300,000</u>
NET (DECREASE) INCREASE IN CASH	(491,655)	293,209
CASH AND CASH EQUIVALENTS BEGINNING OF YEAR	<u>1,254,585</u>	<u>961,376</u>
CASH AND CASH EQUIVALENTS END OF YEAR	<u>\$ 762,930</u>	<u>\$ 1,254,585</u>
SUPPLEMENTAL DISCLOSURE:		
Interest Paid	\$ 5,299	\$ 14,458
Taxes Paid	\$ -	\$ -

ANIMAL CARE AND CONTROL OF NEW YORK CITY, INC.

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2014

(With Comparative Totals for 2013)

NOTE 1 - DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Business Operations

Animal Care and Control of New York City, Inc. ("the Organization"), a corporation organized "not for profit", is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code.

The Organization was created for the charitable purposes of providing animal care and control services in the City of New York. The Organization began operations on January 1, 1995 as the sole organization responsible by law for the care of New York City's entire homeless and unwanted animal population. The Organization is committed to providing the most humane care possible for the hundreds of animals that are brought to the shelters each day. The mission of the Organization is to promote and protect the health, safety and welfare of pets and people in New York City.

B. Promises to Give

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restriction. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

The Organization uses the direct write-off method when unconditional promises receivable are deemed uncollectible. The direct write-off is based upon management's analysis of specific promises made.

C. Contributed Services

During the year ended June 30, 2014, the value of contributed services meeting the requirements for recognition in the financial statements was not material and has not been recorded. In addition, many individuals volunteer their time and perform a variety of tasks that assist the Organization at the shelter facilities and at fundraising events, but these services do not meet the criteria for recognition as contributed services. The Organization receives approximately 2,500 volunteer hours per month.

D. Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingencies at the date of the financial statements and revenues and expenses recognized during the reporting period. Significant estimates made in the preparation of the financial statements include the net realizable value of the contributions and grants receivable and functional expense allocations. Actual results could differ from those estimates.

E. Comparative Information

The financial statements include certain 2013 comparative information. With respect to the statement of activities, such prior year information is not presented by net asset class and, in the statement of functional expenses, 2013 expenses by natural classification are presented in total rather than by functional category. Accordingly, such information should be read in conjunction with the Organization's 2013 financial statements from which the summarized information was derived.

ANIMAL CARE AND CONTROL OF NEW YORK CITY, INC.

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2014

(With Comparative Totals for 2013)

NOTE 1 - DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Property and Equipment

It is the Organization's policy to capitalize property and equipment over \$1,000. Lesser amounts are expensed. Purchased property and equipment is capitalized at cost. Donations of property and equipment are recorded as contributions at their estimated fair value. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted contributions. Absent of donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclasses temporarily restricted net assets to unrestricted net assets at that time. Property and equipment are depreciated utilizing both the straight-line and accelerated method over the estimated useful life of the assets.

Certain property and equipment used by the Organization is owned by New York City under a funding Agreement. The Organization is responsible for acquiring items needed in order to run the facility; however, title will not pass to the Organization upon termination of the Funding Agreement. Therefore, most capital items are expensed within the year that the City funds the purchase.

G. Financial Statement Presentation

The Organization is required to report information regarding its financial position and activities according to two classes of net assets:

Unrestricted Net Assets – Net Assets that are either not subject to donor-imposed stipulations, or have been reclassified from temporarily restricted net assets because donor restrictions have either expired or been met.

Temporarily Restricted Net Assets – Net assets that carry donor-imposed restrictions that expire upon the passage of time or upon occurrence of a stated event as specified by the donor. Net assets released from restrictions represent the satisfaction of the restricted purpose.

H. Income Taxes

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c) (3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation. The Organization is subject to routine audits by various federal, state and local taxing authorities; however, there are currently no audits for any tax periods in progress. The Organization believes it is no longer subject to income tax examinations for years prior to 2011.

The Organization accounts for uncertain tax position in accordance with Financial Accounting Standards Board (FASB) ASC 740. FASB ASC 740 prescribes a recognition threshold and measurement process for financial statement recognition of uncertain tax positions taken or expected to be taken in a tax return. The interpretation also provides guidance on recognition, derecognition, classification, interest and penalties, accounting in interim periods, disclosure and transition. The Organization adopted the provisions of FASB ASC 740 on January 1, 2009. There was no impact on the total net assets as a result of the adoption of FASB ASC 740. The Organization does not believe its financial statements include any uncertain tax positions.

ANIMAL CARE AND CONTROL OF NEW YORK CITY, INC.

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2014

(With Comparative Totals for 2013)

NOTE 1 - DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Contributions

Under Accounting Standards Board (FASB) ASC 958 (formerly Statement of Financial Accounting Standards No. 116, Accounting for Contributions Received and Contributions Made), contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor restrictions.

J. Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

K. Rent Expense

The Organization records rent expense associated with its office lease on a straight-line basis over the life of the lease. The difference between the straight-line amount and the amount actually paid during the year is recorded as a liability and an expense in the accompanying financial statements.

L. Advertising Costs

Advertising costs are charged to operations when the advertising first takes place. Advertising expense for the years ended June 30, 2014 and 2013 was \$276,737 and \$260,000, respectively. Advertising expenses for the years ended June 30, 2014 and 2013, includes approximately \$214,168 and \$114,618 in advertising costs, respectively, that were donated to the organization and are reflected in In-Kind Contributions.

M. Medical Supplies, Medications and Products

Medical supplies, medications and products are purchased on an as needed basis and are expensed upon purchase. The dollar value of the supplies on hand at any given time is not material. It is the Organization's decision not to maintain inventory on its balance sheet.

N. Bad Debt Expense

Effective fiscal year ending 2011, the organization has elected to record shelter revenue on a cash basis. This is based upon historical analysis reflecting a high percentage of the accounts receivable earned from the shelters being deemed uncollectable.

O. Functional Allocation of Expenses

Expenses that can be directly identified with the program or supporting service to which they relate are charged accordingly. Other expenses by function have been allocated among program and supporting service classifications based upon benefits received.

P. Basis of Accounting

The financial statements have been prepared on the accrual basis of accounting and conform to accounting principles generally accepted in the United States of America as applicable to not-for-profit organizations.

ANIMAL CARE AND CONTROL OF NEW YORK CITY, INC.

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2014

(With Comparative Totals for 2013)

NOTE 2 - PROMISES TO GIVE

Unconditional promises to give are expected to be realized in one year or less and are classified as temporarily restricted net assets in the statement of activities. Uncollectible promises are expected to be insignificant.

NOTE 3 - PROPERTY AND EQUIPMENT

	<u>JUNE 30, 2014</u>	<u>JUNE 30, 2013</u>
Leasehold Improvements	\$ 275,374	\$ 101,694
Furniture and Fixtures	12,034	12,034
Machinery and Equipment	469,991	469,991
Vehicles	168,153	47,403
	<u>925,552</u>	<u>631,122</u>
Accumulated Depreciation and Amortization	557,526	528,795
	<u>\$ 368,026</u>	<u>\$ 102,327</u>

Depreciation expense for the years ended June 30, 2014 and June 30, 2013 was \$28,730 and \$28,469, respectively.

The cost of certain equipment and facilities, which are used by the Organization in connection with its Shelter Operations, is not reflected in the statement of financial position because the assets' titles remain with the City of New York. The Organization has not included an estimate of contribution revenue and program expense in the accompanying statement of activities for the free use of the equipment and facilities during the years ended June 30, 2014 and June 30, 2013.

NOTE 4 - NEW YORK CITY FUNDING

The Organization, through its contract with the City of New York, has a license to use and occupy three City owned buildings as animal care facilities: Manhattan Animal Care Facility, Brooklyn Animal Care Facility and Staten Island Animal Care Facility. The Organization also uses two facilities that are leased through the City: Queens Animal Receiving Facility and the Bronx Animal Receiving Facility. To the extent funding is provided for in the agreement, the Organization is responsible for general repairs, insurance and maintenance of the premises. Since fair value has not been determined, the benefit of the use of the five facilities has not been reflected within the financial statements.

The City assumed responsibility for the payment of the Organization's utilities, for locations owned or leased by the City, effective July 1, 2006. Accordingly, the value of the utilities paid by the City on behalf of the organization has been included in both Contract Revenue and Occupancy Expense in the amount of \$322,330 and \$298,865 in the accompanying financial statements for the year ended June 30, 2014 and June 30, 2013, respectively.

At June 30, 2014 and 2013, the Organization was due \$286,288 and \$236,327 respectively from the City under the current contract. At June 30, 2014 and 2013, the Organization owes the City under the current contract \$39,910 and \$38,522, respectively. Revenue recognized under the City contract was \$13,284,790 and \$10,613,746 for the years ended June 30, 2014 and 2013, respectively. The contract with the City is effective until June 30, 2015.

ANIMAL CARE AND CONTROL OF NEW YORK CITY, INC.

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2014

(With Comparative Totals for 2013)

NOTE 5 - RESTRICTIONS ON NET ASSETS

Temporarily restricted net assets are available for the following programs:

	<u>JUNE 30, 2014</u>	<u>JUNE 30, 2013</u>
Animal Care Fund	\$ 149,703	\$ 111,582
Vehicles	34,328	78,000
Adoption and Enrichment	-0-	102,881
Mailings	28,105	14,000
Subsidy Fund	11,718	11,278
Public Education Fund	1,680	1,468
	<u>\$ 225,534</u>	<u>\$ 319,209</u>

NOTE 6 - COMMITMENTS AND CONTINGENCIES

- A. The contract with the City of New York is subject to audit by the City.
- B. The Organization at times may be engaged in various legal actions normal to the course of operations. During the year ended June 30, 2013, the Organization's insurance provider settled various claims totaling \$212,500. The cost to the Organization was \$67,500, presented net of insurance reimbursements of \$145,000. Management believes that the outcome of any unsettled actions will have no material effect on the financial position of the Organization.
- C. Certain grants and contracts may be subject to audit by funding sources. Such audits may result in disallowance of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE 7 - CONCENTRATION OF CREDIT RISK

The Organization maintains certain cash balances at financial institutions in New York. The cash balances at times may exceed federally insured limits.

The Contract with the City of New York accounts for more than 75% of the Organization revenues.

Promises to give at June 30, 2014 and June 30, 2013 are due from various foundations, institutions, corporations and individuals well known to the Organization with favorable past payments histories. Accordingly, managements has assessed credit risk associated with the receivable balances at June 30, 2014 and June 30, 2013 and has determined that an allowance for potential losses is immaterial.

NOTE 8 - LEASE COMMITMENTS AND RENTAL EXPENSE

On August 3, 2009, the Organization re-negotiated their office space lease in Manhattan. The term of the lease is for four year and expired August 31, 2013. On January 30, 2013, the lease was extended to August 31, 2015. The Office lease provides for the minimum annual payments as follows:

<u>Year Ending June 30,</u>	
2015	\$ 210,673
2016	35,269

Rent included in occupancy expense for 2014 and 2013 was \$190,434 and \$194,613, respectively.

ANIMAL CARE AND CONTROL OF NEW YORK CITY, INC.

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2014

(With Comparative Totals for 2013)

NOTE 9 - DONATIONS IN-KIND

The organization receives donations in-kind from various individuals and organizations. These donations are comprised predominantly of services and supplies, such as food, blankets, leashes, and toys, used in shelter operations. Management has estimated the value of these items received for the years ended June 30, 2014 and June 30, 2013 to be approximately \$623,678 and \$533,715, respectively.

NOTE 10 - EMPLOYEE BENEFIT PLANS

All eligible employees of the Organization are members of the Cultural Institutions Retirement System's (CIRS) Pension, 401(k) Savings, and Group Life and Welfare Benefits plans. The CIRS Pension Plan is a multiemployer plan. Accordingly, certain information with respect to vested and non-vested benefits, as well as plan assets relating to the Organization's employees, is not readily available. The Organization's employees receive a contribution of up to 3% of salary, as determined by the level of employee contributions to the 401(k) Savings Plan. Pension costs are funded by the City of New York in accordance with their contract with the Organization. Pension/CIRS expenses for the years ended June 30, 2014 and 2013 was:

	<u>2014</u>	<u>2013</u>
Pension	\$ 508,900	\$ 339,665
401(k) Savings	(26,364)	62,035
Group Life and Welfare Benefits	18,455	17,216
Administration (All Three Plans)	<u>55,490</u>	<u>47,925</u>
	<u>\$ 556,481</u>	<u>\$ 466,841</u>

NOTE 11- LINE OF CREDIT

Pursuant to an agreement with their Financial Institution, the Organization may borrow up to \$500,000 under a renewable line of credit. The interest rate on the line is 3.94% over the LIBOR Rate. The line is secured by substantially all of the Organization's assets. At June 30, 2014 the organization has no outstanding balance on its available line of credit. At June 30, 2013, the Organization had drawn down \$300,000 on its available credit line. The line of credit is due to mature on January 24, 2015.

NOTE 12- SUBSEQUENT EVENTS

Management has evaluated subsequent events through January 23, 2015, which is the date the financial statements were available to be issued and determined no adjustments to the financial statements or additional disclosures are necessary.

ANIMAL CARE AND CONTROL OF NEW YORK CITY, INC.

SUPPLEMENTARY SCHEDULE

YEAR ENDED JUNE 30, 2014
(With Comparative Totals for 2013)

ANIMAL CARE AND CONTROL OF NEW YORK CITY, INC.

**SUPPLEMENTARY SCHEDULE
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE TOTALS AT JUNE 30, 2013)**

	Program Service			Total All Funds	Total All Funds
	Operations	Administration	Fundraising	June 30, 2014	June 30, 2013
Salaries	\$ 7,230,154	\$ 591,439	\$ 66,086	\$ 7,887,679	\$ 6,334,306
Payroll Taxes and Fringe Benefits	2,521,059	206,227	23,043	2,750,329	2,179,825
Total Personal Service Expenses	9,751,213	797,666	89,129	10,638,008	8,514,131
Vehicle Expenses	896,048	26,450	6,613	929,111	251,329
Communications	308,534	8,886	109,820	427,240	318,111
Depreciation	26,335	2,154	241	28,730	28,469
Facility Expenses	416,571	34,076	3,808	454,455	304,093
Human Resource	18,468	1,511	169	20,148	38,859
Insurance	275,541	22,540	2,519	300,600	266,556
Interest and Bank Charges	47,155	3,857	431	51,443	62,339
Supplies and Services, Medical	1,073,062	-	-	1,073,062	1,043,760
Occupancy	551,325	14,128	2,943	568,396	514,215
Other Expenses	17,248	8,223	919	26,390	9,919
Professional Fees	51,418	531,298	-	582,716	490,731
Special Events	-	-	83,272	83,272	39,816
Supplies and Services, Operations	848,174	9,247	3,891	861,312	763,635
Telecommunications	129,050	10,557	1,180	140,787	130,921
Technology and Equipment	347,189	28,401	3,173	378,763	527,680
Total Expenses	\$ 14,757,331	\$ 1,498,994	\$ 308,108	\$ 16,564,433	\$ 13,304,564
Percentage of Total Expenses	89.09%	9.05%	1.86%	100.00%	100.00%